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Message Text

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PAGE 01 STATE 245935

65
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00 L-03

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66602
DRAFTED BY: XMB:JOHN M. TAYLOR
APPROVED BY: EB/IFD/ODF:FHTHOMAS
XMB:JOHN D. BIERMAN
ARA/CAR:DCNORTON (INFO)
---------- 004669
R 161634Z OCT 75
FM SECSTATE WASHDC
TO AMEMBASSY GEORGETOWN

UNCLAS STATE 245935

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PROPOSED EXIMBANK GUARANTEE FOR SALES TO SMALL INDUSTRIES CORP., GEORGETOWN

EXIMBANK HAS BEEN ASKED TO GUARANTEE FINANCING IN CONNECTION WITH PROPOSED SALE OF GLASS MANUFACTURING EQUIPMENT TOTALING DOLS 4.8 MILLION TO A GOVERNMENT ENTITY, THE SMALL INDUSTRIES CORP., GEORGETOWN. FINANCED PORTION (AFTER 50 PERCENT CASH PAYMENT AND 20 PERCENT EXPORTER RETENTION) IS TO BE GUARANTEED BY CENTRAL BANK OF BUYANA. REPAYMENT IS TO BE IN 10 SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS AFTER DATING OF NOTES.

PLEASE ADVISE WHETHER EMBASSY ANTICIPATES ANY POLITICAL OR OTHER OBJECTION TO EXIMBANK PARTICIPATION IN THIS TRANSACTION. IN ADDITION EXIMBANK WOULD APPRECIATE CONFIRMATION THAT CENTRAL BANK AWARE OF THIS PROPOSED SALE AND PREPARED TO ISSUE ITS GUARANTEE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE245935
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JOHN M. TAYLOR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750360-0010
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751050/aaaabsqb.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2003 by MaustMC>; APPROVED <11 FEB 2004 by buchant0>
Review Markings:

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US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED EXIMBANK GUARANTEE FOR SALES TO SMALL INDUSTRIES CORP., GEORGETOWN
TAGS: BPRO
To: GEORGETOWN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006